

## Message Text

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15

ORIGIN XMB-04

INFO OCT-01 EA-09 ISO-00 AID-05 EB-07 COME-00 TRSY-06

CIAE-00 INR-07 NSAE-00 /039 R

66611

DRAFTED BY: SMB:DBSMITH

APPROVED BY: EB/OCA/CM:LKLIEFORTH

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EB/IFD/ODF:FTHOMAS

----- 040599

R 222239Z AUG 75

FM SECSTATE WASHDC

TO AMEMBASSY SEOUL

UNCLAS STATE 200682

E.O. 11652: NA

TAGS: ETRD, EFIN, KS

SUBJECT: EXIMBANK FINANCING FOR SSANGYONG CEMENT INDUSTRY  
COMPANY, LIMITED

1. EXIMBANK TODAY SENT THE FOLLOWING CABLE TO THE KOREAN  
EMBASSY HERE IN WASHINGTON:

QUOTE EXIMBANK HAS AUTHORIZED A LOAN/GUARANTEE TO  
SSANGYONG CEMENT INDUSTRY COMPANY, LIMITED COVERING 70  
PERCENT OF THE U.S. COSTS FOR QUARRY EQUIPMENT FOR THE 5.6  
MILLION TON PER YEAR EXPANSION. TERMS CALL FOR A  
DOLS 3 MILLION OR 15 PERCENT CASH PAYMENT, EXIMBANK DIRECT  
CREDIT OF DOLS 7 MILLION OR 35 PERCENT, PRIVATE FINANCING OF  
DOLS 7 MILLION OR 35 PERCENT GUARANTEED BY EXIMBANK, AND  
PRIVATE FINANCING OF DOLS 3 MILLION OR 15 PERCENT NOT GUARAN-  
TEED. REPAYMENT WILL BE IN 14 SEMIANNUAL INSTALLMENTS  
BEGINNING NOT LATER THAN OCTOBER 20, 1978, WITH THE NON-GUAR-  
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ANTEED PORTION BEING REPAID IN THE FIRST INSTALLMENTS, THE

GUARANTEED PORTION REPAID IN THE NEXT  
INSTALLMENTS, AND EXIMBANK REPAID IN THE LAST INSTALLMENTS.  
THE EXIMBANK LOAN AND GUARANTEED FINANCING WILL BE FULLY  
GUARANTEED BY THE KOREA EXCHANGE BANK. THE INTEREST ON THE  
EXIMBANK CREDIT WILL BE AT THE RATE OF 8 -1/2 OF 1 PERCENT  
PER ANNUM. THE EXIMBANK GUARANTEE FEE WILL BE 1.5 PERCENT  
PER ANNUM WITH A COMMITMENT FEE ON THE GUARANTEE OF .125  
PERCENT. WOULD YOU PLEASE CABLE YOUR GOVERNMENT FOR CON-  
CURRENCE. UNQUOTE ROBINSON

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** BANK LOANS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 22 AUG 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975STATE200682  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** SMB:DBSMITH  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D750292-0671  
**From:** STATE  
**Handling Restrictions:** n/a  
**Image Path:**  
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**Legacy Key:** link1975/newtext/t19750825/aaaaavva.tel  
**Line Count:** 70  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ORIGIN XMB  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** hartledg  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 04 FEB 2003  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <04 FEB 2003 by ReddocGW>; APPROVED <26 JAN 2004 by hartledg>  
**Review Markings:**

Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
06 JUL 2006

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** EXIMBANK FINANCING FOR SSANGYONG CEMENT INDUSTRY COMPANY, LIMITED  
**TAGS:** ETRD, EFIN, KS, XMB, SSANGYONG CEMENT INDUSTRY LTD  
**To:** SEOUL  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006